

R E S O L U T I O N

WHEREAS, this resolution being duly written and executed this 6th day of May, 1987, and does hereby, in accordance with prevailing State Statute 67-3-28 through 67-3-32, NMSA, 1978 Compilation, declares that the State Highway Commission may enter into Cooperative Agreements with counties for the improvement of public roads; and

WHEREAS, Torrance County has the need for this assistance on its public roads; and

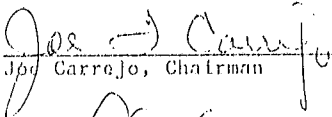
WHEREAS, Torrance County Commission declares that it has the funds, equipment, labor and materials representing its share of the total cost of the proposed project available; and

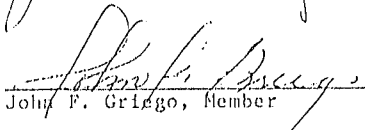
WHEREAS, the specific roads to be improved and their estimated costs are attached to this resolution as Exhibit A.


NOW THEREFORE, be it resolved that the Board of Commissioners of Torrance County adopt this resolution as a formal acceptance of its participation in the Cooperative Agreement with New Mexico State Highway Department.

ADOPTED, and approved this 6th day of May, 1987.

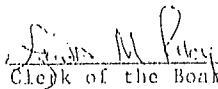
TORRANCE COUNTY COMMISSIONERS


Joe Carrejo, Chairman


John F. Griego, Member


Robert G. Matthews, Member

Attest:


Clerk of the Board

Notice to Citizens from the Torrance County Commission:

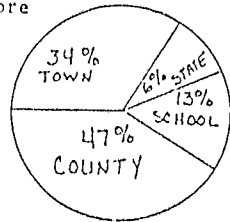
The Torrance County Commission would like to inform residents that they will be considering implementing a resolution to increase property taxes by 3 mills at their next meeting. This increase is the equivalent of a \$1.00 increase on every \$1,000 of taxable value for your property. (Taxable value is 1/3 of your assessed value.) The resolution is written to specifically allocate 2 mills of the increase toward the road fund and the 3rd mill is to be allocated toward a social service fund. Examples of programs to be funded from that one mill levy would be Extension Service, Senior Citizens, Mental Health, etc. In the past, the county helped these programs by using Revenue Sharing monies that are no longer available from the Federal government. Without this tax increase, there would be no way to keep these services at their current levels.

In order to give the public graphic representation of how your property tax dollars are allocated, the following pie charts show 2 sample districts: Town of Mountainair/residential and City of Moriarty/residential, before and after the 3 mill levy increase, and a pie chart of how the county share is distributed before and after new proposed increase.

To find out the levy for your own district, please contact the Assessor's office at 384-2331 or the Commission office at 384-2418. Copies of the Resolution can be obtained from the Commission office.

Town of Mountainair

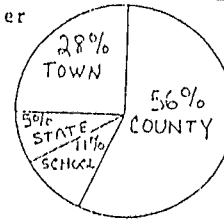
Before



Percentage of Tax paid to each entity.

Town of Mountainair

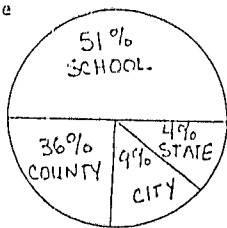
After



Current levy: 14.587 Proposed levy: 17.587

City of Moriarty

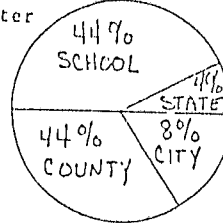
Before



Percentage of Tax paid to each entity

City of Moriarty

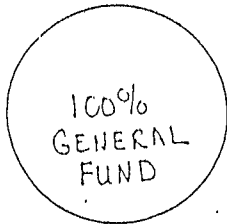
After



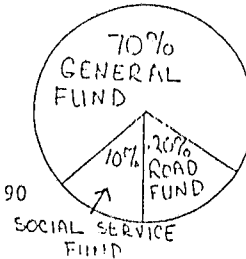
Current levy: 19.330 Proposed levy: 22.330

County Share of Property Tax Distribution

Before



After



Current Levy: 6.90 Proposed Levy: 9.90